

WHERE FROM HERE?

*a conversation series about the
great acceleration of 2020 and
what it means for the future*



Panelists



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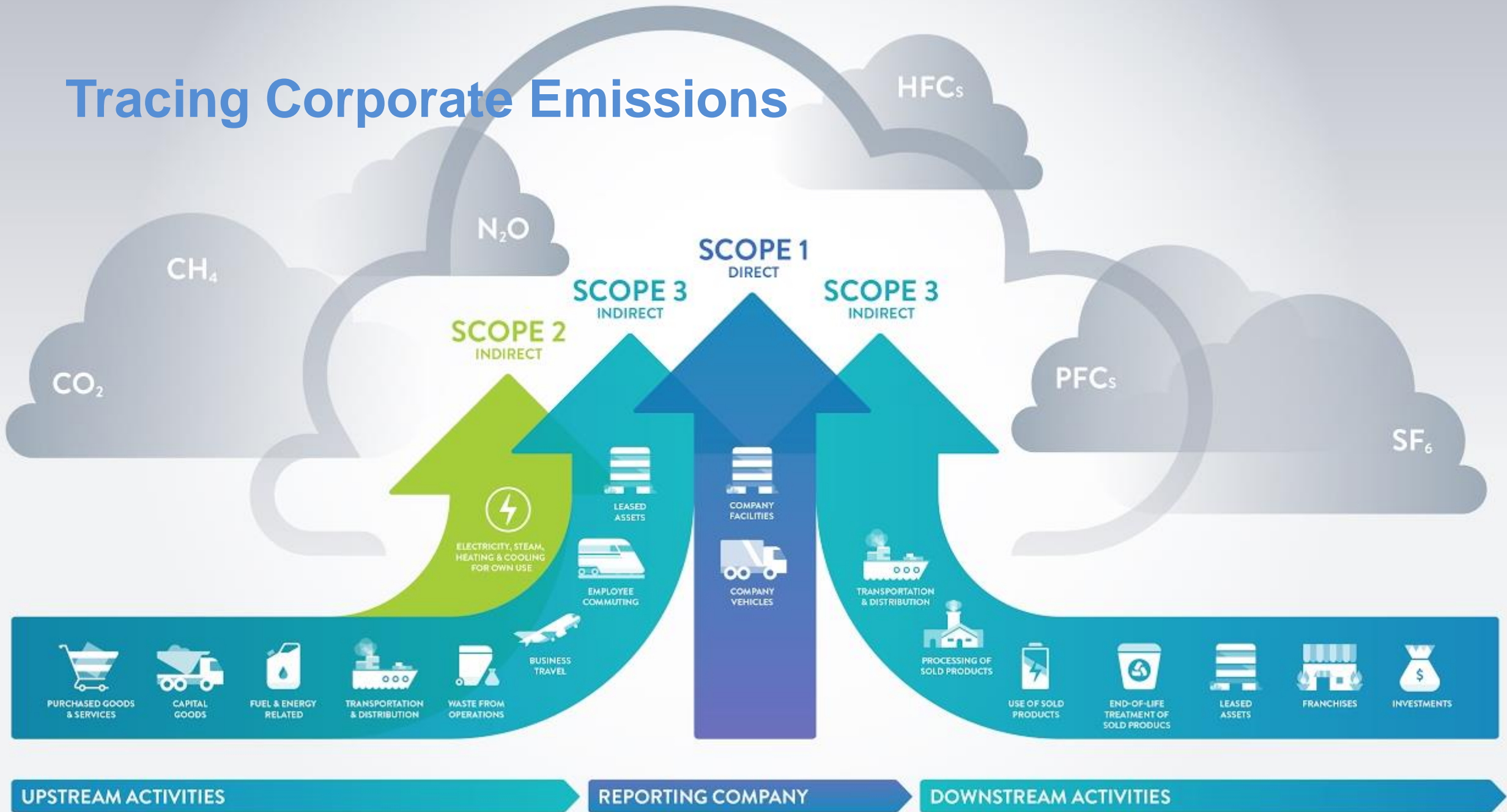
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NAVIGATING THE PATH TO NET-ZERO



orrick

Tracing Corporate Emissions



The “E” in ESG

- "ESG" is a taxonomy that describes and categorizes certain nonfinancial factors that impact a corporation's bottom line.
- "Sustainability" refers to business resiliency – a result of the effective management of the nonfinancial factors included under the umbrella of ESG.
- Examples of factors included within ESG:

Environmental	Social	Governance
<ul style="list-style-type: none">– Carbon emissions– Resource consumption and recycling– Toxic emissions and waste– Biodiversity and land use	<ul style="list-style-type: none">– Human capital management– Diversity and Inclusion– Health and Safety– Supply chain labor standards	<ul style="list-style-type: none">– Business ethics– Anti-corruption– Anti-money laundering– Privacy and data security

Elements of a Robust ESG Program



Establish Effective Oversight



Prepare Appropriate Disclosures



Address Commercial Requirements



Develop a Strategic Plan for Stockholder Engagement



Ensure Legal Compliance

More than 1,000 companies worldwide are leading the zero-carbon transition

500+ companies have committed to 1.5°C*



Bloomberg

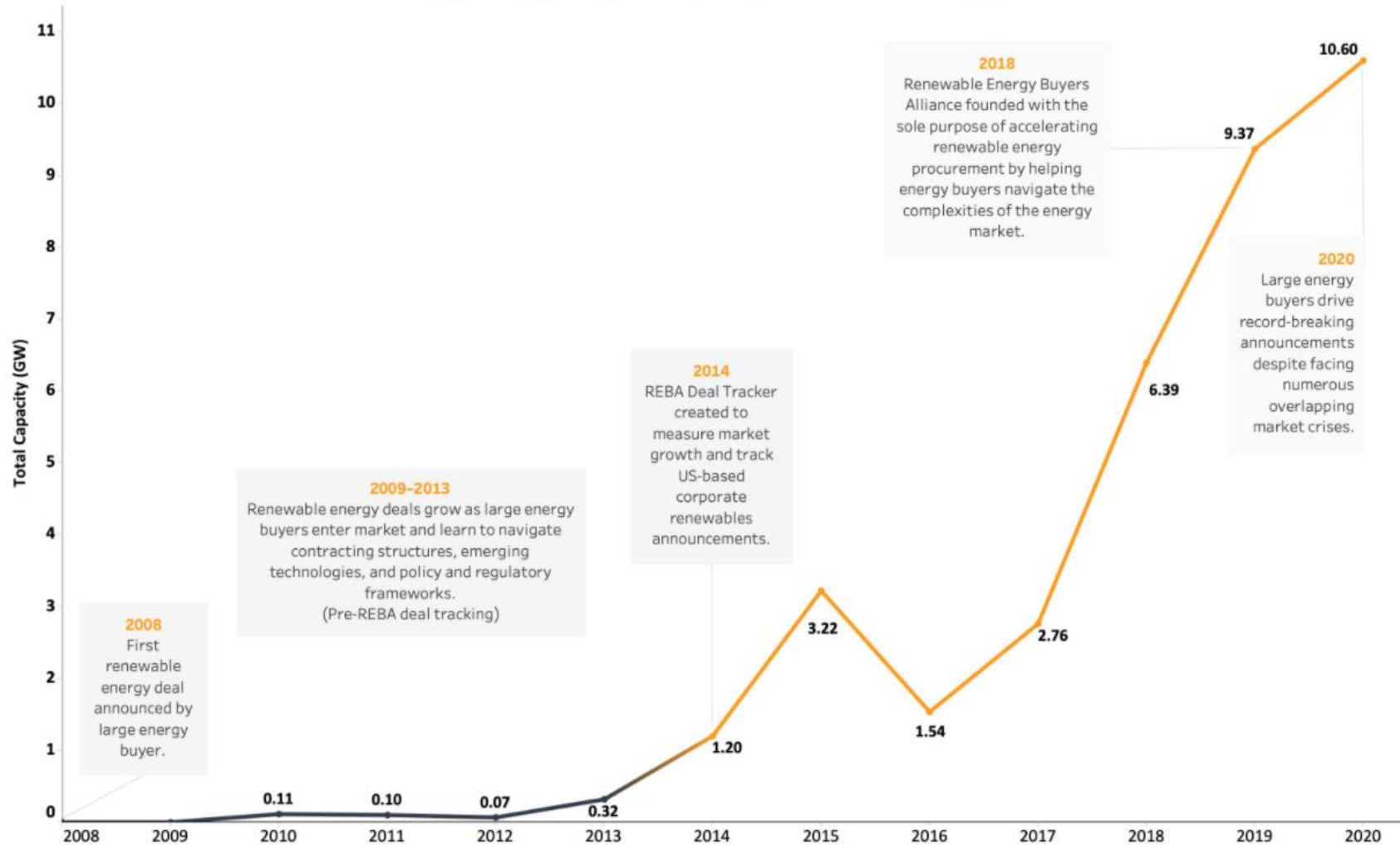


The Growing Impact of Corporate Energy Buyers



REBA Deal Tracker

Large Energy Buyers Accelerate Renewable Energy Deals





A Flawed System

Carbon offsets used by major airlines based on flawed system, warn experts

Guardian investigation finds carbon credits generated by forest protection schemes are based on flawed system

A Top U.S. Seller of Carbon Offsets Starts Investigating Its Own Projects

Startup That Rates Carbon Offsets Finds Almost Half Fall Short

Out of 35 projects analyzed by Sylvera, at least three received a junk rating

ESG Data and Metrics

ESG RATINGS:



ESG REPORTING STANDARDS AND FRAMEWORKS:



SEC DISCLOSURE REQUIREMENTS AND GUIDANCE:

- Human capital disclosure rule
- Forthcoming climate-related disclosure guidance

May 19: A Conversation About the Role of In-House Counsel in Driving ESG Initiatives

A Conversation About the Role of In-House Counsel in **DRIVING ESG INITIATIVES**

Please join us for a conversation with in-house leaders about the role of the CLO in driving the company's ESG initiative. This conversation will be

May 19, 2021
11:00 am - 1:00 pm PT
2:00 pm - 4:00 pm ET

CLIENT PANELISTS



Rachel Gonzalez
EVP, General Counsel & Secretary
Starbucks



John Page
Chief Legal Officer
Golden State Foods



Dev Stahlkopf
CVP & General Counsel
Microsoft



Carine Jean-Claude
Chief Compliance Officer & Interim Chief Legal Officer
Arrow Electronics



Brian Yamasaki
VP, Corporate Legal & Secretary
PayPal



Todd Cort
Faculty Co-Director
Yale Center for Business and the Environment



Yves Denize
Senior Managing Director & Division General Counsel
Nuveen



Jacob McQuown
VP, Associate General Counsel
Upwork



David Kanarek
VP, Group Counsel in General Counsel's Organization
American Express



Derek Windham
VP, Associate General Counsel
Hewlett Packard Enterprise

1,400 registrants

Moderated by:

- Carolyn Frantz
- J.T. Ho
- Ashley Walter

<https://www.inhousefocus.com/registration-episode-2/>
Promo/Access Code: ESG@ORRICK

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